

Author: Nava, et al. Analyst: Angela Raygoza Bill Number: AB 62  
 Related Bills: See prior Analysis Telephone: 845-7814 Amended Date: July 20, 2007  
 Attorney: Douglas Powers Sponsor: \_\_\_\_\_

**SUBJECT:** Disaster Loss Deduction/Excess Loss Carryover/2006 Ventura County Wildfires/  
2007 El Dorado County Wildfires

- \_\_\_\_ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- \_\_\_\_ TECHNICAL BILL – No program or fiscal changes to existing program.
- \_\_\_\_ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- \_\_\_\_ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- \_\_\_\_ MINOR AMENDMENT – Remainder of previous analysis of the bill as amended July 3, 2007, still applies.
- \_\_\_\_ MINOR AMENDMENT – No change in approved position of \_\_\_\_\_. See Comments below
- X OTHER – See comments below.

### COMMENTS:

This bill would allow taxpayers special tax treatment, called disaster loss treatment, for losses sustained as a result of the wildfires that occurred in Ventura and El Dorado Counties. The July 20, 2007, amendments made several nonsubstantive technical changes to the bill. The amendments do not impact the department's programs and operations or state income tax revenue. The department's analysis of the bill as amended July 3, 2007, still applies.

#### Board Position:

____ S	____ NA	____ NP
____ SA	____ O	<u>X</u> NAR
____ N	____ OUA	____ PENDING

#### Franchise Tax Board Staff

#### Date

Angela Raygoza

7/27/07